

## **PRESS RELEASE**

### **Diageo India appoints Praveen Someshwar as CEO-Designate, Hina Nagarajan to move to another Global Executive position at Diageo plc**

United Spirits Limited (“Diageo India”) today announces the appointment of Praveen Someshwar as CEO-Designate.

Hina Nagarajan, current Managing Director and CEO of Diageo India, will transition into another position on Diageo’s Global Executive Committee after four very successful years.

Praveen will join the company on 1 March 2025 as CEO-Designate. In accordance with the applicable law and upon receipt of the necessary approvals, Praveen will take over from Hina Nagarajan as Managing Director and CEO of Diageo India and join the Diageo Executive Committee, effective 1 April 2025.

For the last five years, Praveen has been MD and CEO of HT Media, one of India’s largest and best-known media groups, where he leads multiple digital, print and radio outlets including India’s second largest newspaper, Hindustan Times, the leading financial news outlet Mint, and several radio outlets.

Prior to HT Media, Praveen had a highly successful 24-year career with PepsiCo, working in a variety of General Management, Finance, and Strategy roles in India and the wider Asia Pacific region.

Diageo Chief Executive Debra Crew said:

“Under Hina’s leadership, Diageo India has combined strong top-line growth and margin expansion with impactful strategic initiatives, reshaping and premiumising our portfolio and positioning Diageo India as an innovative leader in the AlcoBev industry. As she moves on to a new role within Diageo, she leaves a significant track record of success and a highly engaged, talented and diverse team.

“Praveen joins us with an outstanding track record of leading consumer businesses, with a passion for both strategy and executional excellence that will serve us well as we plan for the next phase of Diageo India’s exciting growth story. I can’t wait to welcome him on board.

Mahendra Kumar Sharma, Chairman of the USL board, said:

“On behalf of the USL Board, we wish to extend our sincere thanks to Hina for her strong stewardship of the business and her partnership with the Board. Together with the team in India, she has led a bold ambition for growth that has driven market share gains across multiple categories, and she leaves the business with a clear strategy and growth momentum. The

Board and I also wish to welcome Praveen, who we look forward to working with and offering our full support as he transitions into this important leadership position.”

Hina Nagarajan said:

“It has been a true privilege to lead Diageo India during a period of strong strategic progress and sustained, profitable double-digit growth for the business, with our market capitalisation growing to more than INR 1 trillion (~US\$ 12.5 Bn). I wish all my Diageo India colleagues ongoing success and look forward to supporting them as they continue their work in building this fantastic business under Praveen’s leadership.”

Praveen Someshwar said:

“I am delighted to be joining Diageo – a business with world-leading brands, talented colleagues, and a long-term commitment to developing its business sustainably in India. I look forward to working with my new colleagues to build on their great work.”

ENDS

### **Notes to editors**

#### **About Diageo India**

Diageo India is among India’s leading beverage alcohol (alcobev) companies with an outstanding portfolio of premium brands. A subsidiary of Diageo Plc., it is listed in India on both the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) as United Spirits Limited (USL). Headquartered in Bengaluru, Diageo India has one of the largest manufacturing footprints in alcobev with 36 facilities across India. It manufactures, sells and distributes Johnnie Walker, Black Dog, Black & White, VAT 69, Antiquity, Signature, The Singleton, Royal Challenge, McDowell’s No1, Smirnoff, Ketel One, Tanqueray, Captain Morgan and Godawan, an artisanal single malt whisky from India, bringing together global expertise and local pride to deliver innovative, world-class products and experiences to consumers. With a strong focus on driving a positive impact on society, Diageo India has been working on collective action to improve livelihoods, championing Grain to Glass sustainability, responsible consumption and nurturing the alcobev ecosystem, to contribute to India’s growth agenda.

For more information about Diageo India, our people, our brands, and our performance, visit us at [www.diageoindia.com](http://www.diageoindia.com). Visit Diageo’s global responsible drinking resource, <http://www.DRINKiQ.com>, for information, initiatives, and ways to share best practices.

Celebrating life, every day, everywhere.

## About Diageo

Diageo is a global leader in beverage alcohol with an outstanding collection of brands across spirits and beer categories. These brands include Johnnie Walker, Crown Royal, J&B and Buchanan's whiskies, Smirnoff, Cîroc and Ketel One vodkas, Captain Morgan, Baileys, Don Julio, Tanqueray, and Guinness.

Diageo is a global company, and our products are sold in more than 180 countries around the world. The company is listed on both the London Stock Exchange (DGE) and the New York Stock Exchange (DEO). For more information about Diageo, our people, our brands, and performance, visit us at [www.diageo.com](http://www.diageo.com). Visit Diageo's global responsible drinking resource, [www.DRINKiQ.com](http://www.DRINKiQ.com) for information, initiatives, and ways to share best practice.

