



**UNITED SPIRITS LIMITED**  
 'UB Tower', # 24, Vittal Mallya Road, Bangalore - 560 001

**Unaudited Financial Results (Provisional) for the three months ended June 30, 2010.**

Rs. Lakhs

	UNAUDITED		
	Three Months Ended June 30		Year Ended March 31
	2010	2009	2010
<b>1 Sales/Income from Operations</b>	<b>290,115</b>	<b>237,023</b>	<b>917,550</b>
Less: Excise duty	143,820	112,852	425,482
<b>(a) Net Sales/Income from Operations</b>	<b>146,295</b>	<b>124,171</b>	<b>492,068</b>
(b) Other Operating Income	766	634	3,921
<b>Total Income</b>	<b>147,061</b>	<b>124,805</b>	<b>495,989</b>
<b>2 Expenditure</b>			
a) (Inc)/Dec in stock in trade	(4,284)	(4,298)	(17,814)
b) Consumption of Raw Materials	35,492	33,220	127,117
c) Purchase of Traded Goods	20,008	16,552	64,912
d) Consumption of Other Materials	28,609	26,296	101,471
e) Employee Cost	7,657	6,809	29,624
f) Depreciation	912	801	3,701
g) Other expenditure			
i) Advertisement & Sales Promotion	13,903	8,828	44,149
ii) Others	16,799	14,573	61,962
<b>h) Total</b>	<b>119,096</b>	<b>102,781</b>	<b>415,122</b>
<b>3 Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>27,965</b>	<b>22,024</b>	<b>80,867</b>
4 a) Other Income	-	-	581
b) Exchange Difference - Gain/(Loss)	(84)	189	(286)
<b>5 Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>27,881</b>	<b>22,213</b>	<b>81,162</b>
6 Interest / Finance Charges (Net of receipts)	9,651	5,922	31,119
<b>7 Profit after Interest but before Exceptional Item (5-6)</b>	<b>18,230</b>	<b>16,291</b>	<b>50,043</b>
8 Exceptional Items	-	7,000	7,000
9 Profit(+)/Loss (-) from ordinary Activities (7 + 8)	18,230	23,291	57,043
10 Tax Expense			
Current	6,770	5,150	15,460
Deferred	(645)	286	1,494
Fringe Benefit Tax	-	96	-
11 Net Profit(+)/ Loss(-) from Ordinary Activities after Tax(9-10)	12,105	17,759	40,089
12 Extraordinary Items (Net of tax expense)	-	-	-
13 Net Profit(+)/Loss(-) for the Period (11-12)	12,105	17,759	40,089
14 Paid-up Equity Share Capital (Face value Rs.10)	12,559	10,016	12,559
15 Reserves excluding Revaluation Reserves			471,066
<b>16 Earnings Per Share</b>			
a) EPS Basic - Rs/share (Not annualised)	<b>9.64</b>	<b>16.46</b>	<b>34.66</b>
b) EPS Diluted - Rs/share (Not annualised)	<b>9.64</b>	<b>16.46</b>	<b>34.66</b>
17 Public shareholding			
- No. of Shares	87,640,405	63,260,269	87,839,527
- Percentage of shareholding	69.78	63.16	69.94
18 Promoters and Promoter Group Shareholding			
a) Pledged/Encumbered #			
- No. of Shares	35,894,566	33,269,304	31,459,566
- Percentage of shares (as a % of the total share Capital of Promotor and Promotor Group)	98.00%	90.83%	85.89%
- Percentage of shares (as a % of the total share Capital of the Company)	28.58%	33.22%	25.05%
b) Non -encumbered			
- No. of Shares	733,694	3,358,956	5,168,694
- Percentage of shares (as a % of the total share Capital of Promotor and Promotor Group)	2.00%	9.17%	14.11%
- Percentage of shares (as a % of the total share Capital of the Company)	0.58%	3.35%	4.12%

# As on date, the no.(%) of shares pledged / encumbered:31,700,474 (86.55%)

**United Spirits Limited**  
**Unaudited Financial Results (Provisional) for the three months ended**  
**June 30, 2010**

**Notes:**

1. The Company is engaged in the business of manufacture, purchase and sale of Beverage Alcohol (Spirits and Wines) including through Tie-up Manufacturing / brand franchise, which constitutes a single business segment. The Company's operations outside India did not exceed the quantitative threshold for disclosure envisaged in AS-17 on "Segment Reporting" notified under the Companies (Accounting Standard) Rules 2006. In view of the above, primary and secondary reporting disclosures for business/geographical segment as envisaged in AS-17 are not applicable to the Company.
2. The Board of Directors of the Company at their meeting held on November 29, 2008 had approved the proposal of merger of Balaji Distilleries Limited ('BDL') with the Company with effect from April 1, 2009 as per the Scheme of Arrangement between BDL, Chennai Breweries Private Limited ('CBPL') and United Spirits Limited ('the Company'), subject to the necessary approvals ('the Scheme').
3. At an Extraordinary General Meeting held on April 21, 2010, the Equity Shareholders of the Company have approved, by way of a Special Resolution, the Scheme and the Draft Rehabilitation Scheme ('DRS') of BDL as circulated by the Hon'ble Board for Industrial and Financial Reconstruction ('the BIFR') vide Order dated February 19, 2010.

The Scheme and the DRS are pending with the Hon'ble BIFR formed under the provisions of Sick Industrial Companies (Special Provisions) Act, 1985, for approval.

Pending approval of the above Scheme, the results published above are that of the Company only and do not include BDL.

4. Details of number of investor complaints for the quarter ended June 30, 2010: Opening: NIL, Received: 27, Disposed of: 27, Pending: NIL.
5. The above unaudited results have been approved by the Board of Directors at their meeting held on July 20, 2010 and have been subjected to a Limited Review by the Auditors of the Company.
6. Previous period/year's figures have been regrouped, wherever necessary, to conform to the current period/year's classifications.

By authority of the Board

Sd/-

**V.K.REKHI**  
**MANAGING DIRECTOR**

Bangalore  
July 20, 2010